

# HSBC Purchasing Cards: Connecting you with everyday costs

Whether it's stationery, computer supplies or training courses, allowing your staff to manage their own day-to-day expenses helps to keep your business running smoothly.

With HSBC Purchasing Cards you also get to stay firmly in control, whilst adding fluidity to day-to-day operations.



## Purchasing Card advantage

HSBC Purchasing Cards can be used in person, online and over the phone for business-related domestic and cross-border purchases and ATM withdrawals.

They can reduce or eliminate your need for petty cash and purchase orders. They offer real cardholder convenience for everything from one-off purchases with unmanaged suppliers, to regular spend with key strategic providers. Our HSBC Purchasing Cards go further, offering you connections and a level of control you may not get with other forms of supplier payments.



## Connecting with data

With access to our MiVision online reporting portal, you gain a view of all card account and transaction data right across your business. Where you already have your own financial or ERP systems, we can securely feed the card transactions on a daily basis to meet the needs of your organisation.

### How does it work?

- ◆ The HSBC Purchasing Card is issued to authorised employees, in the name of a department or lodged with a supplier to manage everyday business expenses. Restrictions such as; payments to certain supplier categories and amounts can be applied so each and every purchase automatically falls in line with your own policy guidelines
- ◆ One central statement is issued monthly, providing a consolidated view of the total spend on your HSBC Purchasing Card.
- ◆ What's more, the visibility you gain on spending patterns gives you valuable information to aid negotiating discounts with suppliers. And because your suppliers benefit from secured and faster payments, it improves their cash flows, putting you in an even stronger position to negotiate the best rates.

## Connecting with HSBC MiVision

As with all of our Commercial Card programs, our HSBC Purchasing Cards gives you:

- ◆ A simple and convenient way for employees to purchase goods and services over the phone, internet, or by mail order
- ◆ Access to statements and bespoke management reports through our MiVision online portal for cardholders and administrators to:
  - Monitor spend and compliance with company policy, and block certain types of suppliers to ensure cards are used correctly
  - Control maximum spending and transaction limits
  - Gain enhanced visibility of spend to better negotiate with suppliers
  - Add information to each transaction line to support

## Costs

- ◆ An annual fee is charged as standard, however in some circumstances may be negotiable

In Australia, this document is distributed by HSBC Bank Australia Limited (HSBC), ABN 48 006 434 162 AFSL 232595, for the general information of their "wholesale" clients (as defined in the Corporations Act 2001). This document sets out a general description of certain HSBC products, services or capabilities and we are not acting as your adviser by providing you this information. HSBC makes no representations that the products or services or capabilities mentioned in this document are necessarily suitable or available for any particular person. In particular, the information in this presentation may not be suitable for "retail" clients. No consideration has been given to the particular objectives, financial situation or particular needs of any recipient. Terms, conditions, fees, charges and to the extent relevant lending, eligibility and suitability criteria will apply. Please obtain independent advice from legal, financial, tax, accounting and other professionals as required.