

NOTICE OF CHANGES TO HSBC FEES AND CHARGES GUIDE - EFFECTIVE 12 May 2021

We are writing to let you know about the changes to our Fees and Charges guide which will take effect from **12 May 2021**. This letter provides a summary of the changes. A full copy of the Fees and Charges Guide can be found on our public website <https://www.business.hsbc.com.au/en-au/au/generic/form-downloads-and-interest-rates>

Why are fees changing?

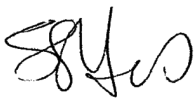
HSBC reviews its fees and charges from time to time and makes adjustments to reflect market conditions, economic costs and other considerations. All changes to HSBC's fees and charges are intended to represent a balanced exchange of value to our customers.

What is changing?

Please refer to Appendix for details.

Please contact your Relationship Manager if you wish to discuss any of the changes outlined above.

Yours sincerely



Steve Hughes

Country Head of Commercial Banking



Hamish Kelly

Country Head of Global Banking

Appendix

Previous Fee Type	Previous Fee	New Fee Type	New Fee
Loans and Other Credit Facilities			
Rollover Fee	\$125 per Advance	Removed	
Loan Securities and Other Legal Services			
Stamping Where lodgement for stamping is undertaken by HSBC staff. (Documents lodged at separate offices will each incur the charge)	\$160 per lodgement plus stamp duty and government fees and charges, if any	Removed	
Searches of government records undertaken by HSBC staff, including Title searches, Company searches, Business Names searches, Personal Property Securities Register searches and all other searches.	\$50 per search (inclusive of search fee and government charges)	Search fee and government charges may apply	
IRREVOCABLE DOC CREDITS (DCs)			
Establishment Fee	(for each period of 6 months or part thereof)	Issuance Fees	0.125% per DC amount min \$50.00 plus communication cost
Manual	\$150 plus communication costs	Removed	
Electronic	\$80 plus communication costs	Removed	

Amendment Fees		Amendment to increase the amount	0.125% of the increase amount, Minimum \$50 plus communication costs.
		Other amendments including cancellation	\$50 plus communication costs
Manual	\$150 plus communication costs	Removed	
Electronic	\$80 plus communication costs	Removed	
Negotiation Fee		Negotiation Fee (Handling Fee)	0.25% of negotiation amount (Min \$100)
Manual	0.375% of negotiation amount (min \$100)	Removed	
Electronic	0.325% of negotiation amount (min \$100)	Removed	
Additional Handling Fee	\$150 min per negotiation plus communication costs	Additional Handling Fee	\$100
Cancellation fee	(For balances greater than \$5,000) 0.25% of balance remaining (min \$90) plus communication costs	Removed	

Undrawn balance fee	(For DC balances greater than \$5,000 undrawn at expiry. 0.25% of undrawn balance (min \$90))	Removed	
Refusal to accept/pay against documents as presented		Removed	
IMPORT BILLS FOR COLLECTION			
Transport Document Endorsement Fee	Nil	Transport Document Endorsement Fee	\$100
Acknowledgement fee	(payable by the drawer unless the terms of the collection state otherwise) \$50 or foreign currency eqv per collection	Removed	
Air Waybill Releases	\$100	Air Waybill releases	\$90
Consignment fee (Endorsement of shipping docs consigned to the bank)		Removed	
Releasing goods consigned to bank		Removed	
DOCUMENTARY CREDITS			
Document pre-check	Nil	Document Pre-check	\$100
EXPORT LOANS			
Drawdown	\$150	Removed	
Rollover	\$150	Removed	

Prepayment	\$150 plus interest break costs if applicable	Removed	
TRADE FINANCE LOANS (Foreign Currency and AUD)		TRADE FINANCE LOANS (Foreign Currency and AUD)	
New		New	\$75
Rollover		Rollover	\$75
Prepayment		Prepayment	\$75 plus interest break costs if applicable
COMMUNICATION COSTS		Proposed COMMUNICATION COSTS	
Issuance or transfer of DCs/Standby DCs/Guarantees	\$30 per message	All SWIFT messages	\$30 per message
Swift fee		Local Courier Fee	1. \$25 for standard service 2. Same day (express) service at cost plus \$10
Other as applicable	\$30 per message	International courier Fee	at cost plus \$10
Global Liquidity and Cash Management			
Business Cheque Account and/or Business Trust Account (BCA/BTA)			
Cheque clearing charges per item	\$0.55	Cheque clearing charges per item	\$0.75
Cheque book provided	\$0.75 per cheque written	Cheque book provided	\$0.90 per cheque written

International Cash Management Account (Australian Dollars) (ICMA (AUD))			
Cheque clearing charges per item	\$0.65	Cheque clearing charges per item	\$0.85
Business Transaction Account			
Cheque book provided	\$0.75 per cheque written	Cheque book provided	\$0.90 per cheque written
Funds Transfers and Transactional Services			
Inward Transfers - Foreign currency cheques and drafts sent for collection	\$25.00	Inward Transfers - Foreign currency cheques and drafts sent for collection	\$40.00
Outward Transfers - Payments instructed via fax or in hard copy on original HSBC application form	\$50.00 plus applicable Telegraphic Transfer fee	Outward Transfers - Payments instructed via fax or in hard copy on original HSBC application form	\$60.00 plus applicable Telegraphic Transfer fee
Outward Transfers - Telegraphic Transfer initiated via other forms of instructions (as agreed to by HSBC)	\$50.00	Outward Transfers - Telegraphic Transfer initiated via other forms of instructions (as agreed to by HSBC)	\$60.00
Outward Transfers - Demand Drafts (DD) issue - Request initiated via HSBCnet	\$15.00 plus post/courier costs	Outward Transfers - Demand Drafts (DD) issue - Request initiated via HSBCnet	\$25.00 plus post/courier costs
Outward Transfers - Demand Drafts (DD) issue - Other requests	\$25.00	Outward Transfers - Demand Drafts (DD) issue - Other requests	\$30.00
Account Related Services			
Cheque Fees - Bank cheque - Request initiated via HSBCnet	\$8.00 plus post/courier costs	Cheque Fees - Bank cheque - Request initiated via HSBCnet	\$15.00 plus post/courier costs
Transactions through an alliance bank branch - Deposits - cheques	\$3.20 per deposit plus \$0.35 per cheque	Transactions through an alliance bank branch - Deposits - cheques	\$5.00 per deposit plus \$0.55 per cheque

Transactions through an alliance bank branch - Deposits – cash	\$3.20 per deposit plus 0.85% of amount	Transactions through an alliance bank branch - Deposits – cash	\$5.00 per deposit plus 0.85% of amount
HSBCnet - Package 1 - Monthly Service Fee	\$165.00 per month	HSBCnet - Package 1 - Monthly Service Fee	\$187.00 per month
Other Services - Transaction Reports - Paper Billing Invoices	N/A	Other Services - Transaction Reports – Paper Billing Invoices	\$2.00 (inc. GST) per statement
Audit Balance Certificate - Company	\$50.00 per legal entity	Removed	
Bank Opinions - Requested on behalf of customer			
<ul style="list-style-type: none"> • Domestic 	\$50.00	Removed	
<ul style="list-style-type: none"> • International 	\$70.00	Removed	