



## Notice of Change

HSBC Corporate Card and HSBC Business Card Facility Terms and Conditions.

The changes made to the HSBC Corporate Card and HSBC Business Card Facility Terms and Conditions are set out below:

- The definition of card limit is modified to read:
  - Card limit means the proportion of the customer limit which you shall stipulate in writing and that will be made available to a particular user. The card limit for each card cannot exceed the customer limit and the aggregate outstanding balance on all cards at any time shall not exceed the customer limit.
- Clause 3.6 is modified to read:
  - A *user's* right to use the account will be withdrawn and we will cancel that *user's* card when we receive notification in writing from *you* that *you* want this to occur. *You* shall immediately return to *us* the *user's* card (cut in half) or destroy the *card* and give written assurance to *us* that this has occurred. The *user* must cancel all standing debit authorities in respect of the *card*. *We* will follow *our* usual procedures to block and cancel the use of the *card* (whether or not returned to *us*), but if transactions or cash advances are made by use of the *card* or its details after cancellation, these terms shall continue to apply in relation to that *card* and transactions and cash advances made under it until the receipt by *us* of all sums outstanding in respect of that *card*.
- Clause 21.2 is modified to read:
  - A *card* or the *account* must not be used after *we* have notified *you* of *our* actions contemplated in condition 21.1, and when *we* give *you* such notice of those actions *you* must return any *cards* that *we* request to *us* (cut in half for *your* protection) or satisfy *us* that all *cards* have been destroyed. Users must also cancel any standing debit authorities in respect of the *cards* or the *account*.
- Clause 21.3 is modified to read:
  - *We* will follow *our* usual procedures to block and cancel the use of the *cards* (whether or not returned to *us*) and stop access to the *account*, but if transactions or cash advances are made by use of any *card* or its details after cancellation, these terms shall continue to apply in relation to that *card* and transactions and cash advances made under it until the receipt by *us* of all sums outstanding in respect of that *card*.
- Clause 21.4 is modified to read:
  - If *you* or *we* close your *account*, or if *we* cancel access to the *account*, *you* must immediately pay to *us* the total amount owing together with any amounts debited at any time which are incurred whether before or after the time of cancellation.
- A new Clause 34 is inserted:

The Banking (Exposure Limits) Rules (Cap. 155S) ("BELR") and the related regulations in Hong Kong SAR have imposed on *HSBC* certain limitations on advances to persons related or connected to the *HSBC Group*. Except as otherwise notified to *HSBC*, you confirm that you are not related or connected to any member of the *HSBC Group* for the purpose of the BELR, which can be accessed at <https://www.elegislation.gov.hk/hk/cap155S>, or the related regulatory guideline. You agree to notify *HSBC* promptly in writing if this confirmation is no longer true and correct.
- Clause 34, Governing laws and jurisdiction, is renumbered to 35.